

Business and Professional Women (BPW) Ontario

Budget-to-Actual Report 2025-2026 and Budget 2026-2027



	2025-2026 APPROVED BUDGET	2025-2026 ACTUAL RESULTS	2026-2027 BUDGET	May 2026 to April 2027 - in person conference is after April 2027
INCOME				
Interest Income	\$ 500.00	\$ 500.00	\$ 500.00	\$25,000 GIC's @ 2% mature in January 2027
Emblem Sales	\$ 400.00	\$ 891.00	\$ -	none expected due to virtual AGM
Fundraising / Donations	\$ 500.00	\$ 600.00	\$ 500.00	Estimate based on prior years
Insurance	\$ 3,550.00	\$ 3,537.42	\$ 3,375.00	Based on payment made for insurance
Membership Fees	\$ 5,000.00	\$ 4,905.00	\$ 5,000.00	Based on expected renewals
BPWO Conference/AGM Revenue	\$ 850.00	\$ 1,906.18	\$ 200.00	Net profit expected from on-line AGM
Other income	\$ -	\$ -		
TOTAL INCOME:	\$ 10,800.00	\$ 12,339.60	\$ 9,575.00	
EXPENSES				
Financial Statements (Honorarium)	\$ -	\$ -	\$ -	None expected in current year
Bank Service Charges	\$ 100.00	\$ 84.30	\$ 100.00	Estimate based on prior year expense
Board & Executive Expense	\$ 1,000.00	\$ 299.43	\$ 500.00	Estimate to allow for board and executive travel
Communications	\$ 350.00	\$ 332.16	\$ 350.00	Zoom annual costs and 1/2 of Poll Everywhere software
President's Expense	\$ 1,000.00	\$ 402.87	\$ 750.00	Estimate to allow for President travel and expenses
Emblem Expense	\$ -	\$ 1,009.61	\$ -	No purchases planned
Membership - New Club Start Up (use of reserved funds)	\$ 500.00	\$ -	\$ 500.00	Estimate based on prior year budget
Membership - First Time Attendees at Conference (use of reserved funds)	\$ 1,750.00	\$ 1,750.00	\$ -	Conference will be virtual in coming year
Membership - Mentorship (use of reserved funds)	\$ -	\$ -	\$ -	No costs expected this year
Marketing - Social Media	\$ 1,000.00	\$ 295.45	\$ 500.00	Estimate based on prior year budget
Insurance - Directors and Officers Liability	\$ 3,000.00	\$ 3,267.00	\$ 3,300.00	Estimate based on prior year expense
Insurance - Commercial Liability	\$ 3,600.00	\$ 3,375.00	\$ 3,500.00	Estimate based on prior year expense
Provincial Council of Women of Ontario	\$ -	\$ -	\$ -	No costs expected this year
Website - regular maintenance and updates	\$ 1,200.00	\$ 892.35	\$ 1,000.00	Estimate based on prior year expense
Website - development (use of reserved funds)	\$ 1,921.00	\$ 1,237.35	\$ -	No further costs expected
Awards and commendations	\$ 50.00	\$ -	\$ -	None expected re: virtual AGM
Young BPW initiatives	\$ -	\$ -	\$ -	None expected
Equal Pay Coalition - Event Donation	\$ 500.00	\$ -	\$ -	None expected
Other	\$ -	\$ -	\$ 75.00	Other expenses to balance budget
TOTAL EXPENSES:	\$ 15,971.00	\$ 12,945.52	\$ 10,575.00	
SURPLUS (DEFICIT)	\$ (5,171.00)	\$ (605.92)	\$ (1,000.00)	
Use of funds:				
Use of New Club startup/rejuvenation funds to cover expenses	\$ 500.00	\$ -	\$ 500.00	
Use of Marketing reserve funds to cover grants for first time conference attendees	\$ 1,750.00	\$ 1,750.00	\$ -	
Use of Marketing reserve funds to cover social media expenses	\$ 1,000.00	\$ 295.45	\$ 500.00	
Use of Marketing reserve funds to cover website and resolutions database	\$ 1,921.00	\$ 1,237.35	\$ -	
Use of cash from prior years to cover budget deficit	\$ -	\$ -		
OPERATING SURPLUS (DEFICIT)	\$ -	\$ 2,676.88	\$ -	