

Business and Professional Women (BPW) Ontario
Balance Sheet as at April 30, 2026



CURRENT ASSETS	FY 2026	FY 2025
Chequing Bank Account	\$ 29,460.11	\$ 30,021.34
GIC	\$ 25,000.00	\$ 25,000.00
Total Cash	\$ 54,460.11	\$ 55,021.34
Accounts Receivable	\$ -	\$ -
BPWO Conference Deposit for Venue	\$ 1,500.00	\$ 500.00
Total Accounts Receivable	\$ 1,500.00	\$ 500.00
Emblem Inventory	\$ 606.00	\$ 1,615.61
Total Inventory	\$ 606.00	\$ 1,615.61
TOTAL CURRENT ASSETS	\$ 56,566.11	\$ 57,136.95
LIABILITIES		
Accounts payable	\$ 2,140.61	\$ 1,061.75
Deferred revenues	\$ 200.00	\$ -
Reserved Funds - Travel Pool (Note 1)	\$ 5,569.56	\$ 6,813.34
Reserved Funds - Nielson Fund (Note 2)	\$ 1,812.25	\$ 1,812.25
Reserved Funds - New Clubs (Note 3)	\$ 5,228.03	\$ 5,228.03
Reserved Funds - Marketing (Note 4)	\$ 845.08	\$ 4,127.88
TOTAL LIABILITIES	\$ 15,795.53	\$ 19,043.25
EQUITY		
Members' Equity		
Beginning of Year	\$ 38,093.70	\$ 38,825.08
Designate funds from Laura Noble's estate to social media/marketing fund	\$ -	\$ (3,390.00)
Current Year Net Income (Loss)	\$ 2,676.88	\$ 2,658.62
Total Members' Equity	\$ 40,770.58	\$ 38,093.70
TOTAL EQUITY	\$ 40,770.58	\$ 38,093.70
TOTAL LIABILITIES AND EQUITY	\$ 56,566.11	\$ 57,136.95

Business and Professional Women (BPW) Ontario
Income Statement for the year ending April 30, 2026



REVENUE	FY 2026	FY 2025
Interest Income	\$ 500.00	\$ 562.50
Emblem Sales	\$ 891.00	\$ 75.00
Fundraising / Donations	\$ 600.00	\$ 500.00
Insurance - Clubs	\$ 3,537.42	\$ 3,812.64
Membership Fees	\$ 4,905.00	\$ 5,175.00
BPWO Conference/AGM Revenue	\$ 1,906.18	\$ 750.00
Use of reserved funds to cover Social Media Expenses	\$ 295.45	\$ 1,112.12
Use of reserved funds to cover 1st time attendees at conference	\$ 1,750.00	\$ -
Use of reserved funds to cover Resolutions database expenses	\$ 1,237.35	\$ -
Use of reserved funds to cover Mentorship Program Expenses	\$ -	\$ 491.55
Other income	\$ -	\$ -
TOTAL REVENUE	\$ 15,622.40	\$ 12,478.81
EXPENSES		
Cost of Goods Sold		
Emblem Expenses	\$ 1,009.61	\$ 69.60
Total Cost of Goods Sold	\$ 1,009.61	\$ 69.60
General & Administrative Expenses		
Bank Service Charges	\$ 84.30	\$ 66.90
Board & President Expenses	\$ 702.30	\$ -
Communication and software fees	\$ 332.16	\$ 242.84
Insurance - D&O	\$ 3,267.00	\$ 2,970.00
Insurance - Member's Liability	\$ 3,375.00	\$ 3,540.99
PCWO	\$ -	\$ -
Website - Maintenance & Development	\$ 892.35	\$ 1,326.19
Resolutions Database Expenses (paid from Marketing fund)	\$ 1,237.35	\$ -
Social Media Expenses (paid from Marketing fund)	\$ 295.45	\$ 1,112.12
Cost of first time attendees at conference	\$ 1,750.00	\$ -
Mentorship Program Expenses (paid from Nielson fund)	\$ -	\$ 491.55
Other	\$ -	\$ -
Total General & Administrative Expenses	\$ 11,935.91	\$ 9,750.59
TOTAL EXPENSES	\$ 12,945.52	\$ 9,820.19
NET INCOME (LOSS)	\$ 2,676.88	\$ 2,658.62

Business and Professional Women (BPW) Ontario
Schedule of Internally Restricted Funds for the year ending April 30, 2026



Reserved Funds - Travel Pool (Note 1)	FY 2026		FY 2025	
Balance, beginning of year	\$	6,813.34	\$	6,117.34
Received during the year from members	\$	672.00	\$	696.00
Paid out during the year to conference attendees	\$	<u>(1,915.78)</u>	\$	<u>-</u>
Balance, end of year	\$	<u>5,569.56</u>	\$	<u>6,813.34</u>

Reserved Funds - Nielson Fund (Note 2)	FY 2026		FY 2025	
Balance, beginning of year	\$	1,812.25	\$	2,303.80
Funds received during the year	\$	-	\$	-
Expenses for mentorship program	\$	<u>-</u>	\$	<u>(491.55)</u>
Balance, end of year	\$	<u>1,812.25</u>	\$	<u>1,812.25</u>

Reserved Funds - New Clubs (Note 3)	FY 2026		FY 2025	
Balance, beginning of year	\$	5,228.03	\$	5,228.03
Transferred to reserve	\$	-	\$	-
Expenses relating to new club development	\$	<u>-</u>	\$	<u>-</u>
Balance, end of year	\$	<u>5,228.03</u>	\$	<u>5,228.03</u>

Reserved Funds - Marketing (Note 4)	FY 2026		FY 2025	
Balance, beginning of year	\$	4,127.88	\$	1,850.00
Designated from Laura Noble Estate Funds	\$	-	\$	3,390.00
Cost of 1st time attendees at conference	\$	<u>(1,750.00)</u>	\$	<u>-</u>
Resolutions database during the year	\$	<u>(1,237.35)</u>	\$	<u>-</u>
Social media expenses during the year	\$	<u>(295.45)</u>	\$	<u>(1,112.12)</u>
Balance, end of year	\$	<u>845.08</u>	\$	<u>4,127.88</u>

Business and Professional Women (BPW) Ontario
Additional notes to the financial statements



Funds received from Laura Noble's estate	FY 2026	FY 2025
Balance, beginning of year	\$ 6,460.00	\$ 9,850.00
Donations received during the year	\$ -	\$ -
Designated for social media costs/marketing	\$ <u>-</u>	\$ <u>(3,390.00)</u>
Balance, end of year	\$ <u>6,460.00</u>	\$ <u>6,460.00</u>